

BARREN RIVER



Barren River Area Development District
177 Graham Avenue
Bowling Green, Kentucky 42101

Loan Application

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- Management Resume(s)
- Letter of Support from the Local Community
(Development Authority, Chamber of Commerce, etc.)
- Commitment or Denial letter from Private Lender
(Commitment Letter should outline the amount of financing, term, interest rate, collateral, statement of inability to loan the entire amount needed for project financing, and willingness to participate with BRADD financing)
- List of equipment or facilities being purchased with projected costs
- Personal financial statement current within 90 days for each proprietor or stockholder with 20% or more ownership. Personal guarantees are required for any owner with 20% or more ownership of the company.
- Historical Financial Statement for the past 3 years signed and dated by company officer
- Interim Financial Statement not over 90 days old, with aging accounts receivable and accounts payable, signed and dated by a company officer.
- The names of affiliated (ownership or management control) or subsidiary businesses as well as the last two fiscal yearend financial statements and a current financial statement for each enterprise, signed and dated by a company officer
- An independent appraisal of property to be acquired or for construction projects on an "as completed basis"
- Any purchasing agreements, if applicable
- Any franchise agreement, including Federal Trade Commission's' Franchiser Disclosure Statement, if applicable
- A schedule of any previous government financing received by the principals of affiliated companies. Include the name of the agency, original amount and date, any outstanding balance, status of financing, and collateral securing the loan.

**Completion of the application and associated materials is not a guarantee of assistance. The Barren River Area Development District does not discriminate on the basis of race, color, religion, national origin, sex, age, disability, or familial status. The program for which you have expressed an interest or applied for may include funding from the Economic Development Administration. The program may require the agency to verify the information that you are providing (even from 3rd parties). With submission of this information, you acknowledge permission to verify the information.*

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Business Loan Application

BACKGROUND			
Today's Date	Date Business Established	Principal in Charge	
Date Business Incorporate	State of Corporation	Phone	Cell Phone
Name of Business	Form of Business (check one)		
Street Address	<input type="checkbox"/> For-Profit Corporation <input type="checkbox"/> LLC <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Partnership <input type="checkbox"/> Subchapter S <input type="checkbox"/> Limited Liability Partnership <input type="checkbox"/> Subchapter C <input type="checkbox"/> Other: _____		
City	County		
State	Zip Code	Federal Tax ID Number	Employer's State ID Number
Phone Number	Fax Number	DUNS Number	NAICS / SIC Code
How did you learn about BRADD?			
Description of Business			
Company's Fiscal Year End:		For Federal Program Info Only:	
		<input type="checkbox"/> Minority <input type="checkbox"/> Woman Owned <input type="checkbox"/> Veteran	
Insurance Company Under Which Business is Covered		Bank	Account Officer
Type of Insurance	Policy Number	Bank Address	
Agent's Name	Phone Number	Phone Number	Fax Number
Accountant's Name	Phone Number	Attorney's Name	Phone Number
Business Owner(s)	Address	Social Security Number	Ownership Interest %
Have any of the above parties listed in Business Owner(s) ever been convicted of any felony criminal offenses, been in receivership or adjudicated a bankruptcy, or suspended/revoked from any government assistance <input type="checkbox"/> Yes <input type="checkbox"/> No			
LOAN REQUESTED			
Amount Requested	# of Employees Before Loan	Projected # of Employees 1 Year After Loan	

USE OF LOAN PROCEEDS

Land Acquisition		Acquisition of Existing Business	
New Construction/Expansion/Repair		Professional Fees (surveying, engineering, etc.)	
Acquisition of Machinery & Equipment		All Other (provide descriptions) _____	
Inventory Purchase			
Working Capital			
TOTAL PROJECT AMOUNT			

SOURCES/USES OF FUNDS

	RLF	Bank	Equity			Total
Land Acquisition						
Building Acquisition						
Improve/Renovate Building						
Purchase Equipment/Machinery						
Inventory						
Working Capital						
Professional Fees						
Acquisition of Existing Business						
All Other:						
Total						

BREAKDOWN OF FUNDS

	Fixed Assets					Working Capital				
	Amount	% of Total	Rate	Term	Debt Service	Amount	% of Total	Rate	Term	Debt Service
BRADD										
Bank										
Other										
Equity										
Total										

EXPANSION PROJECT INFORMATION

Does the project involve relocation from another existing facility?	<input type="checkbox"/> Yes <input type="checkbox"/> No	Present Acreage	Total Increased New Acreage
Does the project involve additions or renovations to an existing building?	<input type="checkbox"/> Yes <input type="checkbox"/> No	Present Square Footage	Total New Square Footage
Do you own the site	<input type="checkbox"/> Yes <input type="checkbox"/> No	Date of Purchase	Purchase Price
Is there a mortgage on the property?	<input type="checkbox"/> Yes <input type="checkbox"/> No	If yes, who holds the mortgage and what is the current balance?	
Is there an option or contract to purchase the property?	<input type="checkbox"/> Yes <input type="checkbox"/> No	If yes, please explain	
If you lease the site, indicate the owner of the property:		Current Lease terms:	New Lease terms:

NEW LOCATION PROJECT INFORMATION (complete only if project involves a new location for the applicant)

Project Site	Acres	Building (Square Feet)
Land Purchase Price	Building Purchase Price	Will the building be: <input type="checkbox"/> New Construction <input type="checkbox"/> Acquisition of Existing Facility
Is there an appraisal available?	<input type="checkbox"/> Yes <input type="checkbox"/> No (If yes, please attach.)	

JOB CREATION/RETENTION

Type of Employment	Present Jobs		First Year		Second Year	
	Full Time	Part Time	Full Time	Part Time	Full Time	Part Time
Professional/Managerial/Technical						
Skilled						
Unskilled/Semi-Skilled						
Totals						

BUSINESS COMPETITIVENESS

Provide on a separate page (if necessary) a narrative description of the history of your business. Include a brief analysis of the management's ability.

Who is your targeted customer base? List all major customers and potential new customers.

Who are/will be your competitors?

CERTIFICATION OF APPLICATION

Please note: Eligibility for financial assistance is determined by the information presented in this application and in the required attachments. Any changes in the status of the proposed project from the facts presented herein could disqualify the project, including, but not limited to the commencement of construction. Please contact the staff of the ADD before taking any action which would change the status of the project as reported herein.

Certification: I hereby represent and certify that the foregoing information, to the best of my knowledge, is (a) true, complete and accurately and fairly describes the proposed project for which financial assistance is sought; and (b) does not contain any information for which an entity competing with the applicant may claim a proprietary interest. I further certify that to the best of my knowledge and based upon due inquiry, neither I, nor any of the proposed guarantors or officers, directors or principals associated with the applicant are or were at the time of this application, directors or officers of, or otherwise have a fiduciary duty toward, an entity that is or may be in competition with the applicant. As used herein, applicant shall include any person or entity which is guarantying any proposed financing.

Conflict of Interest: I hereby represent and certify that neither I, nor any of the proposed guarantors or officers, directors, principals or employees associated with the applicant are, at the time of this application, related by blood, marriage, law or business arrangement to the BRADD Board of Directors and/or other such BRADD advisory Boards.

The undersigned, on behalf of the applicant, acknowledges that even though the information contained in this application, or which may hereafter be communicated to the BRADD, contains confidential and proprietary information, it may be subject to public disclosure to the extent required by law pursuant to the Kentucky Open Records Act, Chapt. 61 of the Kentucky Revised Statutes. In addition, the applicant acknowledges and agrees that this application may be released to the local jurisdiction(s) where the project is intended to be located. Notwithstanding the above, except as otherwise agreed to by the applicant in writing, no confidential or proprietary information shall be disclosed if properly excluded from disclosure under KRS 61.878 (as determined by the ADD, the KY Attorney General, or Court of Competent Jurisdiction).

Name of Business: _____

By: _____

Title: _____

Date: _____

NON DISCRIMINATION CLAUSE

The Federal Equal Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, and age (provided the applicant has the capacity to enter into a binding contract) or, because all or part of the applicant's income is derived from any public assistance program, or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. Complaints of discrimination may be filed with the USDA, Director, Office of Civil Rights, Washington, D.C. 20250.

Environmental Assessment

OVERVIEW

Completion of this questionnaire is:

- Mandated by (National Environmental Policy Act (NEPA) for all projects, which are not exempt or categorically excluded.
- Necessary to determine whether projects will or will not have a significant impact on the human environment.

Revolving Loan Fund (RLF) borrowers must comply with all state and local environmental review requirements with all applicable Federal, State and local standards, including:

- The National Environmental Policy Act of 1969 (42 U.S.C. §§ 4321-4327).
- The Clean Air Act, Clean Water Act and Executive Order 11738.
- The Federal Water Pollution Control Act, as amended (33 U.S.C §1251, et seq.).
- d. The Flood Disaster Protection Act of 1973, (42 U.S.C. § 4002, et seq.), requiring borrower to obtain flood hazard insurance, where applicable. Executive Order 11988 (Floodplain Management), and Executive Order 11990 (Protection of Wetlands, May 24, 1977).
- Executive Order 11990, Protection of Wetlands (May 24, 1977).
- The Endangered Species Act (16 U.S.C. § 1531, et.seq.), the Laboratory Animal Welfare Act of 1966 (Pub. L. No. 89-544), as amended (7 U.S.C. § 2131 et seq.), and the implementation regulations at 9 C.F.R. parts 1, 2 and 3; the Marine Mammal Protection Act (16 U.S.C. § 1361 et. seq.), and the Non-indigenous Aquatic Nuisance Prevention and Control Act (16 U.S.C. § 4701 et. seq.).
- The Safe Drinking Water Act of 1974, as amended, (42 U.S.C. §§ 300f-300j).
- The Wild and Scenic Rivers Act, as amended, (16 U.S.C. § 1271, et seq.).
- The Comprehensive Environmental Response, Compensation and Liability Act of 1980, as amended, and the Superfund Amendments and Reauthorization Act of 1986, and the Community Environmental Response Facilitation Act of 1992, as amended (42 U.S.C. § 9601 et seq.).
- The National Historic Preservation Act P.L. 89-665 (16 U.S.C. 470, et seq.), (36 CFR Part 800).

DESCRIPTION OF SITE

Business Name

Address

Please provide a brief description of the project site and immediate area (include a map locating specific sites and/or target areas).

Please provide a brief description of the business operations to be conducted on the property described above.

Please provide a brief description of the project activity (what will the loan funds be used for).

QUESTIONS

	YES	NO	UNKNOWN
This project consists primarily of costs relating to administration, design, engineering, or paperwork activities.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
This project consists primarily of costs relating to replacement or rehabilitation activities, which do not significantly change land use or density.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
This project consists primarily of costs relative to the acquisition of working capital or the purchase or machinery or equipment.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Do you know of any potential environmental problems with this project If yes, please explain:	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
This project has a possible impact on historic properties or archeological sites, known and potential.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
This project has a possible impact on flood plain management and wetland protection.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
This project has a possible impact on water quality.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

QUESTIONS CONTINUED

	YES	NO	UNKNOWN
This project has a possible impact on endangered species.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
This project has a possible impact on wild and scenic rivers.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
This project has a possible impact on air quality.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
This project has a possible impact on farmland protection.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
This project has a possible impact on HUD environmental standards.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
This project is in compliance with all Planning & Zoning regulations.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Are community energy supplies adequate to accommodate the energy consumption in the project?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Are there any indications that the project will promote inefficient energy utilization?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Is the site subject to unusual terrain features?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Is there evidence of soil problems?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Will the project adversely affect the aesthetic image of the surrounding area?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Will the project force displacement of individuals or families?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Will the water supply and sanitary sewer systems be adequate to serve the proposed project and its occupants?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Are the roads and off-street parking facilities adequate for efficient transportation?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Will the project make the area more susceptible to erosion because of any of the following:			
Grading	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Increased Runoff	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Inadequate vegetation cover during or after construction	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Inadequate drainage plan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
other causes	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Will erosion, increased runoff, or wastes from the project contaminate open streams and lakes?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Will groundwater supplies be adversely affected?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

CERTIFICATION

I hereby represent and certify that the foregoing information to the best of my knowledge is true and complete, and accurately and fairly describes the proposed project for which financial assistance is required. I also hereby certify that I have read and fully understand above requirements.

Signature: _____

Name (Print): _____

Title: _____

Date: _____

Business History & Project Description

History & Description of the business

Analysis of management's ability

Description of the proposed project. Please include a map of the project location.

New Business Income Statement

Applicant/Company Name

	First Year Projections Dollar Estimates	Second Year Projections Dollar Estimates
Revenue (Sales)		
Merchandise Costs (COGS)		
GROSS PROFIT		
EXPENSES		
Officers' Salaries		
Salary Expenses: Sales People, Office, and Other		
Payroll Expenses (Taxes, etc.)		
Outside Services		
Supplies (Office and Operating)		
Repairs and Maintenance		
Advertising		
Auto Expenses		
Accounting and Legal		
Rent		
Telecommunications (Phone, Internet)		
Taxes (Real Estate)		
Interest		
Depreciation		
Postage		
Travel and Entertainment		
Other Expenses (Specify Each)		
TOTAL EXPENSES		
NET PROFIT BEFORE TAXES		
LESS: INCOME TAXES		
NET PROFIT REMAINING FOR PAYMENTS ON LOAN		

Please complete the assumption narrative on the next page explaining the basis for figures showing revenue, expenses, and profits.

I certify that this information, to the best of my knowledge, fairly represents future and potential annual earnings.

Signature	Title	Date
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Assumptions

Revenue

Expenses

Net Profit

BARREN RIVER



Credit Check Authorization

I/We hereby request and authorize you to release to the Barren River Area Development District and/or the BRADD Revolving Loan Fund for verification purposes, personal and business credit reports and information concerning the company/corporation/partnership and/or the officers and individuals listed below. That information may include but is not limited to:

- Employment history dates, title, income, hours worked, etc.
- Banking (checking & savings) accounts of record
- Mortgage loan rating (open date, high credit, payment amount, loan balance, and payment),
- Any information deemed necessary concerning a consumer credit report for my loan application.

A facsimile, photographic or carbon copy of this authorization (being a facsimile, photographic or carbon copy of the signature(s) of the undersigned) may be deemed to be equivalent of the original and may be used as a duplicate original.

Borrower 1:

Name of Applicant: _____

Name of Business (If different from "applicant") _____

Telephone Number: _____

Fax Number: _____

Cell Number: _____

Email Address: _____

Web Address: _____

Name of Officer/Owner: _____

Address for the last two (2) years: _____

Social Security Number: _____

Signature: _____

Borrower 2:

Name of Applicant: _____

Name of Business (If different from "applicant") _____

Telephone Number: _____

Fax Number: _____

Cell Number: _____

Email Address: _____

Web Address: _____

Name of Officer/Owner: _____

Address for the last two (2) years: _____

Social Security Number: _____

Signature: _____

*If more than 2 borrowers, please make copies of this form.

Management Resume

PERSONAL INFORMATION					
Name (First, Middle, Last)			Social Security Number		
Date of Birth	Place of Birth	Residence Phone Number	Business Phone Number		
Current Address			<input type="checkbox"/> Male <input type="checkbox"/> Female		
Previous Address			From/To		
Spouse's Name			Spouse's Social Security Number		
<p><i>Disclosure Statement: The following information is requested by the federal government for certain types of loans, in order to monitor the lender's compliance with equal credit opportunity. You are not required to furnish this information, but are encouraged to do so. The law requires that a lender may neither discriminate on the basis of this information nor on whether you choose to furnish it. However, if you choose not to furnish it, under federal regulations, this lender is required to note race/ethnicity on the basis of visual observation or surname. If you do not wish to furnish this information, please check the box below.</i></p>					
Race <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Native Hawaiian or other Pacific Islander <input type="checkbox"/> Asian <input type="checkbox"/> White <input type="checkbox"/> Black or African American <input type="checkbox"/> I do not wish to furnish this information			Ethnicity <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> not Hispanic or Latino <input type="checkbox"/> I do not wish to furnish this information		
EDUCATION					
Institution		Location			
Major	Degree or Certificate	Dates Attended			
Institution		Location			
Major	Degree or Certificate	Dates Attended			
BACKGROUND					
	Y	N		Y	N
Are you employed by the U.S. Government?	<input type="checkbox"/>	<input type="checkbox"/>	Are you presently under indictment, parole, or probation? If yes, furnish details on a separate page.	<input type="checkbox"/>	<input type="checkbox"/>
Are you a U.S. Citizen? If no, give Alien Registration Number: <hr/>	<input type="checkbox"/>	<input type="checkbox"/>	Have you ever obtained credit under any other name(s)? If yes, furnish details on a separate page.	<input type="checkbox"/>	<input type="checkbox"/>
Have you ever been charged with, arrested for, or convicted of any criminal offense other than a misdemeanor involving a motor vehicle violation? If yes, furnish details on a separate page.	<input type="checkbox"/>	<input type="checkbox"/>	Are you presently involved in any lawsuit or have your ever filed for personal bankruptcy protection? If yes, furnish details on a separate page.	<input type="checkbox"/>	<input type="checkbox"/>

WORK EXPERIENCE

Company Name	Title	From/To
Address	Phone	
Contact Person	Title	
Duties		

Company Name	Title	From/To
Address	Phone	
Contact Person	Title	
Duties		

Company Name	Title	From/To
Address	Phone	
Contact Person	Title	
Duties		

Signature _____

Date _____